



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

NIFTY

23707.9 (0.4%)

23638 - 23795



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23947	23871	23789	23714	23632	23556	23475

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	36%
Percentage of stocks above 20-Day SMA	40%
Advance-Decline Ratio	2.1
Proximity to 20/50/100/200 SMA (%)	200-Day (-0.8)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-1 (Mild Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 23714. If NIFTY trades above this level, we may witness a further rally up to 23789-23871-23947 levels. However, if it trades below 23714 levels, we may witness some profit booking in the market, and it may correct up to 23632-23556-23475 levels.

## Price Gainers

Script ID	Price	%Chg
ONGC	263.5	3.6
SBILIFE	1477.8	3.0
HDFCLIFE	619.9	2.3
TATAMOTORS	793.3	2.2
RELIANCE	1240.9	1.9

## Price Losers

Script ID	Price	%Chg
HCLTECH	1915.9	-1.9
TRENT	6874.3	-1.8
TCS	4028.3	-1.6
EICHERMOT	5177.3	-1.4
HEROMOTOCO	4162.1	-1.0

Index	CMP	Prior Day's Range
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**BANK NIFTY**
**50202.2 (0.6%)**
**49969 - 50448**


## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
50922	50685	50443	50206	49965	49728	49487

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	17%
Advance-Decline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	200-Day (-1.0)
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-1 (Mild Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 50206. If BANKNIFTY trades above this level, we may witness a further rally up to 50443-50685-50922 levels. However, if it trades below 50206 levels, we may see some profit booking in the market, and it may correct up to 49965-49728-49487 levels.

## Price Gainers

Script ID	Price	%Chg
BANKBARODA	232.5	2.0
INDUSINDBK	983.6	1.4
AUBANK	567.9	1.4
PNB	103.1	1.4
ICICIBANK	1279.3	1.2

## Price Losers

Script ID	Price	%Chg
KOTAKBANK	1772.1	-0.4
IDFCFIRSTB	62.4	-0.3
FEDERALBNK	197.3	-0.1

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